

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)
BURSA SECURITIES QUARTERLY REPORT - THIRD QUARTER

Part A2 :- SUMMARY OF KEY FINANCIAL INFORMATION - UNAUDITED				
Summary of Key Financial Information for the financial period ended 31 May 2018				
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/5/2018 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/5/2017 RM'000	CURRENT YEAR TO DATE 31/5/2018 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/5/2017 RM'000
1 Revenue	14,047	10,463	36,965	26,787
2 Profit / (loss) before tax	(696)	(401)	(4,394)	(2,488)
3 Profit / (loss) after tax and minority interest	(697)	(403)	(4,398)	(2,497)
4 Profit / (loss) for the period	(697)	(403)	(4,398)	(2,497)
5 Basic earnings / (loss) per share (sen)	(0.34)	(0.25)	(2.14)	(1.52)
6 Dividend per share (sen)	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7 Net assets per share (RM)	0.56		0.58	

Part A3 :- ADDITIONAL INFORMATION				
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/5/2018 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/5/2017 RM'000	CURRENT YEAR TO DATE 31/5/2018 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/5/2017 RM'000
1 Profit / (Loss) from operations	(972)	(681)	(5,248)	(3,274)
2 Gross Interest Income	319	311	939	864
3 Gross Interest Expense	43	31	85	78

BURSA SECURITIES QUARTERLY REPORT - THIRD QUARTER

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MAY 2018 CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/5/2018 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/5/2017 RM'000	CURRENT YEAR TO DATE 31/5/2018 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/5/2017 RM'000
Revenue	14,047	10,463	36,965	26,787
Cost Of Sales	(11,698)	(10,116)	(31,019)	(27,246)
Gross Profit / (Loss)	2,349	347	5,946	(459)
Other Income	412	25	522	368
Operating Expenses	(3,733)	(1,053)	(11,716)	(3,183)
Profit / (Loss) From Operations	(972)	(681)	(5,248)	(3,274)
Interest income	319	311	939	864
Finance Costs	(43)	(31)	(85)	(78)
Profit/(Loss) Before Tax	(696)	(401)	(4,394)	(2,488)
Taxation	(1)	(2)	(4)	(9)
Profit / (Loss) for the period	(697)	(403)	(4,398)	(2,497)
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	(697)	(403)	(4,398)	(2,497)
Profit attributable to:				
Owners of the parent	(697)	(403)	(4,398)	(2,497)
Non-controlling Interest	-	-	-	-
	(697)	(403)	(4,398)	(2,497)
Earnings per share attributed to owners of the parent (sen):				
Basic, for the profit / (loss) for the period	(0.34)	(0.25)	(2.14)	(1.52)
Diluted, for the profit / (loss) for the period	(0.34)	(0.18)	(2.14)	(1.12)

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 August 2017 and the accompanying explanatory notes attached to the interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MAY 2018
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT END OF CURRENT QUARTER 31/5/2018 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR ENDED 31/08/2017 RM'000
ASSETS		
Non-current assets		
Property, Plant and Machinery	63,573	68,545
	<u>63,573</u>	<u>68,545</u>
Current assets		
Inventories & Work In Progress	8,997	6,379
Trade & Other Receivables	11,563	13,750
Cash & Cash Equivalent	40,131	39,647
	<u>60,691</u>	<u>59,776</u>
TOTAL ASSETS	<u>124,264</u>	<u>128,321</u>
EQUITY AND LIABILITIES		
Share capital	97,717	97,717
Share Premium	-	-
Warrant Reserves	30,496	30,496
Other Reserves	(30,496)	(30,496)
Accumulated Profit	17,100	21,498
Equity attributable to owners of the parent	<u>114,817</u>	<u>119,215</u>
Non-controlling interest	<u>-</u>	<u>-</u>
Total equity	<u>114,817</u>	<u>119,215</u>
Non-current liabilities		
Hire Purchase Payables	105	127
Deferred Taxation	2,568	2,568
	<u>2,673</u>	<u>2,695</u>
Current liabilities		
Trade & Other Payables	6,745	6,382
Hire Purchase Payables	29	29
	<u>6,774</u>	<u>6,411</u>
Total liabilities	<u>9,447</u>	<u>9,106</u>
TOTAL EQUITY AND LIABILITIES	<u>124,264</u>	<u>128,321</u>
Net Assets Per Share (sen)	55.92	58.06

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 August 2017 and the accompanying explanatory notes attached to the interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MAY 2018 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	Third Quarter Ended 31/05/2018 RM'000	Preceding Year Corresponding Quarter 31/05/2017 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (Loss) before taxation	(4,394)	(2,488)
Adjustment for non-cash flow:-		
Depreciation of property, plant and equipment	4,972	4,977
Impairment losses	-	763
Provision for debts written off	-	-
Gain on disposal of property, plant and equipment	-	-
Loss/(Gain) on foreign exchange - unrealised	-	-
Property, plant and equipment written off	-	-
Interest income	(939)	(864)
Interest expense	85	78
Operating profit before changes in working capital	(276)	2,466
Inventories	(2,618)	6,028
Debtors	2,187	(427)
Creditors	363	(4,154)
Net cash generated from operations	(344)	3,913
Taxation paid	(4)	(9)
Taxation refund	-	56
Net cash generated from operating activities	(348)	3,960
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-	(2)
Net cash used in investing activities	-	(2)
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of hire purchase liabilities	(22)	-
Interest received	939	864
Interest paid	(85)	(78)
Net cash generated from financing activities	832	786
NET INCREASE IN CASH AND CASH EQUIVALENTS	484	4,744
EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE	-	-
CASH AND CASH EQUIVALENTS AT 1 SEPTEMBER 2017	39,647	36,530
CASH AND CASH EQUIVALENTS AT 30 MAY 2018	40,131	41,274
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	32,970	41,274
Fixed deposits with licensed banks	7,161	-
	40,131	41,274

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 August 2017 and the accompanying explanatory notes attached to the interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MAY 2018 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to owners of the parent →						Non-controlling Interest	Total
	Share Capital	Share Premium	Non - Distributable Share Option Reserves	Warrant Reserves	Other Reserves	Accumulated Profit / (Losses)		
GROUP	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)
At 1 September 2016	82,132	15,584	-	30,496	(30,496)	24,114	-	121,830
Total comprehensive income for the period	-	-	-	-	-	(2,497)	-	(2,497)
At 31 May 2017	82,132	15,584	-	30,496	(30,496)	21,617	-	119,333
At 1 September 2017	97,717	-	-	30,496	(30,496)	21,498	-	119,215
Total comprehensive income for the period	-	-	-	-	-	(4,398)	-	(4,398)
At 31 May 2018	97,717	-	-	30,496	(30,496)	17,100	-	114,817

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 August 2017 and the accompanying explanatory notes attached to the interim financial statements.